

# **CULTIVATE ILLINOIS: GREEN REWARDS PROGRAM REBATE APPLICATION FOR DEPOSIT**

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Alexi Giannoulas  
Illinois State Treasurer  
Attn: Time Deposit Section  
300 West Jefferson  
Springfield, IL 62702  
Phone: 217/782-2072 Fax 217/522-1217

Type of Application: **GREEN REWARDS REBATE PROGRAM**

Dear Treasurer Giannoulas:

The \_\_\_\_\_ of \_\_\_\_\_ (financial institution) herein applies for a deposit in the amount of \$\_\_\_\_\_ under the Cultivate Illinois: Green Rewards Auto Rebate Program (hereafter "Green Rewards Program"). If state funds are made available to the financial institution, I hereby certify the following: I will fund the loan(s) listed on Attachment Form 1 and the loan rate will not exceed the rate the individual would have received without the Green Rewards Program. Loan(s) shall not be made to any person(s) who has approval authority over lending transactions at the financial institution. Rebates will be issued for loans made for the purchase of new (less than 7,500 miles) low emissions vehicles, to include hybrid-electric, electric, fuel cell, natural gas, and other qualifying vehicles (definition at the sole discretion of the Treasurer's Office).

I further certify that the Borrower(s) is at least 18 years of age.

Please specify the qualifying vehicles and purchases on the enclosed form 1.

Deposit rate shall be calculated based on a 4% discount from the Constant Maturity Treasury rate as published on the Treasurer's office website ([www.treasurer.il.gov](http://www.treasurer.il.gov)) typically by 9:00 a.m. on the second business day of the month. The deposit of \$25,000 per vehicle loan shall remain with the financial institution for 365 days or for a longer period (at the discretion of the Treasurer's Office) sufficient to equal the rebate amount. The rate published shall be in effect for the entire month. Transactions shall be submitted for approval by the end of the 3<sup>rd</sup> business day of the month for the preceding month, and deposits for approved transactions will be made by the end of the 8<sup>th</sup> business day of said month. Applications must be submitted within 30 days of the close of the loan.

The Office of the State Treasurer may withdraw any portion of the deposit for which an Acknowledgement Form has not been received in a timely manner.

I acknowledge that failure to comply with the commitments made herein may result in early withdrawal of this deposit.

Name of Financial

Institution: \_\_\_\_\_

Loan Officer: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Direct phone line: \_\_\_\_\_ E mail \_\_\_\_\_